

Profit & Loss for Period Covering 1/1/2016 - 12/31/2016

Revenues

TBRA Club Dues	\$	1,775
Race Rider Fees		15,063
USA Cycling Rebate		9,007
Merchandise Sales		441

Total Revenues \$ 26,287

Expense

Online/internet services	\$	179
Web Master		6,500
Equipment		-
Supplies		50
Insurance		200
Junior Rebates to Race Promoters		4,098
Junior Development - TN Interscholastic League Contribution		1,500
Postage & Mailing		149
Hincapie		3,147
Race Manager		4,800
Awards		1,311
Miscellaneous		921

Total Expense \$ 22,855

Net income/loss \$ 3,432

Balance Sheet as of 12/31/2016

Assets

Cash	\$	7,882
Equipment		4,983
Total Assets	\$	12,864

Equity

Opening Balance	\$	9,433
Current year adjustments		3,432
Total Equity	\$	12,864